

January 22, 2017. Edition 40

Quarterly Meeting Minutes - January 22, 2017.

Meeting called to order by Rick Shaughnessy at 14:00 hrs.

Reading of the Quarterly Meeting Minutes dated May 29, 2016.

Amendment to May 29, 2016 Quarterly Meeting Minutes dated May 29, 2016 current reads "*New club building feasibility study is being done, unanimously approved.*" **Should Read**: "New club building feasibility study is being done, majority approved."

Motion to accept: 14:06 hrs by Scott Gibson. Seconded by Amanda Schreiber. Motion Carried.

Financial Report presented by MVRRC Treasurer Doug McLeod.

Notes

- a. Cash Account has been opened. A lot of new members paying with cash and this is a means of getting the transactions onto the books immediately rather than showing monies as receivables. Due to this change there are no receivables on account at this time.
- b. The Club is currently down approximately \$10,000 in cash Year over Year. This is in part due to the rotating membership renewal dates implementation.
- c. Building cost increase mainly due to the addition and build of a new pistol shed.
- d. Revenues appear to be down due to revolving membership renewal dates now in effect. This will balance itself out as the year progresses.
- e. Some members are continuing to send in the Workday Fees.
- f. Honesty boxes are being used as per policy. 2 Boxes are currently in place and will remain.
- g. Miscellaneous: there had been a payment received via PayPal. In order to set up a MVRRC PayPal account to receive these monies; the sum of \$0.13 and \$.011 were deposited into MVRRC accounts as a means of Paypal verifying our accounts. As there were no General Ledger Codes available to record this transaction; the total sum of \$0.24 were recorded to Miscellaneous.
- h. Berm maintenance Year over Year is down.
- i. Bank Charges are up due to a cheque order.
- j. Office expenses are way down in part due to the emailing membership cards and eliminating the previous Postage Costs associated with mailing them.

Musquodoboit Valley Rifle & Revolver Club Comparative Income Statement

	Budget 09/01/2015 to 08/31/2016	Actual 09/01/2015 to 01/19/2016	Actual 09/01/2016 to 01/19/2017	Budget 09/01/2016 to 08/31/2017
REVENUE				
Club Revenue				
Membership Dues	80,000.00	69,100.00	38,630.00	83,000.00
Work Day Fees	0.00	0.00	20.00	0.00
Clay Shoots	1,000.00	112.00	190.00	500.00
IPSC Practise	400.00	0.00	415.00	200.00
Other Shoots	100.00	0.00	0.00	200.00
Honesty Box	3,500.00	1,407.05	2,257.45	4,000.00
Donations	300.00	395.00	105.30	300.00
Range Fees	100.00	0.00	0.00	200.00
Range Courses	0.00	0.00	0.00	500.00
Total Club Revenue	85,400.00	71,014.05	41,617.75	88,900.00
Other Revenue				
Interest Revenue	100.00	0.00	0.00	100.00
Miscellaneous Revenue	500.00	0.00	0.27	1,000.00
Total Other Revenue	600.00	0.00	0.27	1,100.00
TOTAL REVENUE	86,000.00	71,014.05	41,618.02	90,000.00



EXPENSE

Range Expenses				
Berm Maintenance	25,000.00	44,988.00	2,715.75	27,000.00
Shooting Shed Maintenance	700.00	0.00	7,384.14	700.00
Range Maintenance	5,000.00	7,018.25	801.58	6,000.00
Range Officers	22,000.00	9,284.00	6,302.50	21,000.00
Club House Maintenance	200.00	0.00	0.00	500.00
Bathroom Maintenance	1,800.00	1,449.00	1,127.00	4,200.00
Snow Removal	1,000.00	0.00	0.00	1,000.00
Clays and Ammo	750.00	0.00	211.00	500.00
IPSC Targets and Materieal	400.00	0.00	69.00	500.00
Target Materials	500.00	0.00	0.00	500.00
Safety	500.00	499.27	495.19	500.00
Total Range Expenses	57,850.00	63,238.52	19,106.16	62,400.00
General & Administrative Expe				
Advertising & Promotions	100.00	0.00	0.00	100.00
Business Fees & Licenses	100.00	0.00	0.00	100.00
Registry of Joint Stocks	35.00	31.15	31.15	35.00
NFA Membership	22,000.00	3,738.60	3,140.20	22,000.00
Memberships and Affiliations	1,000.00	0.00	0.00	1,200.00
Courier & Postage	600.00	0.00	0.00	200.00
Insurance	200.00	0.00	0.00	200.00
Bank Charges	200.00	180.05	443.17	250.00
Office Supplies	1,500.00	524.55	71.23	1,000.00
Property Taxes	15.00	4.44	4.44	15.00
Orientation Expenses	1,000.00	144.00	664.00	1,000.00
Miscellaneous Expenses	100.00	0.00	0.00	100.00
Internet / Web Page Expense	200.00	0.00	0.00	300.00
Work Day Refreshements	100.00	66.90	43.70	100.00
Total General & Admin. Expen	27,150.00	4,689.69	4,397.89	26,600.00
TOTAL EXPENSE	85,000.00	67,928.21	23,504.05	89,000.00
NET INCOME	1,000.00	3,085.84	18,113.97	1,000.00

Musquodoboit Valley Rifle & Revolver Club Comparative Balance Sheet

	As at 01/19/2016		As at 01/19/2017	
ASSET				
Current Assets				
BANK	57,801.65		50,702.81	
Cash	0.00		1,040.00	
Minimum Cash Balance	5,050.00		5,080.30	
Total Bank		62,851.65		56,823.11
Accounts Receivable	5,021.23		0.00	
Total Receivable		5,021.23		0.00
Total Current Assets		67,872.88		56,823.11
Capital Assets				
Equipment	10,034.30		10,194.29	
Net - Equipment		10,034.30		10,194.29
Building	11,173.40		18,567.90	
Net - Building		11,173.40		18,567.90
Land		14,500.00		14,500.00
Total Capital Assets	_	35,707.70		43,262.19
TOTAL ASSET	and the second s	103,580.58	_	100,085.30

Musquodoboit Valley Rifle and Revolver Club - Lock Stock & Barrel.

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Current Liabilities		
Accounts Payable	2,086.07	0.00
Prepaid Sales/Deposits 2017	1,620.00	0.00
Prepaid Sales/Deposits 2018	420.00	420.00
Total Current Liabilities	4,126.07	420.00
TOTAL LIABILITY	4,126.07	420.00
EQUITY		
Owners Equity		
Retained Earnings - Previous Year	96,368.67	81,551.33
Current Earnings	3,085.84	18,113.97
Total Owners Equity	99,454.51	99,665.30
TOTAL EQUITY	99,454.51	99,665.30
LIABILITIES AND EQUITY	103,580.58	100,085.30

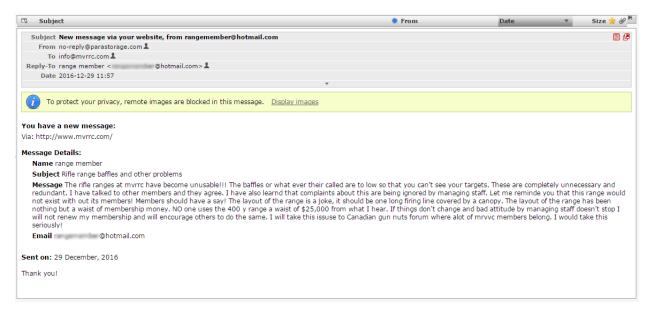
Motion to accept: 14:13 hrs by Steve Dennis. Seconded by Nick Carroll.

President's Report presented by MVRRC President Rick Shaughnessy.

- a. CFO visited in September 2016. Checked on Rifle No. 3. Only issue remaining with this project is the current standing water creating a ricochet hazard. To be rectified in Spring 2017.
- b. There is a source of free recycled soil available from in behind Halifax Stanfield International Airport. MVRRC has successfully used this product in the past. MVRRC needs to source transportation of this soil to the range. Rick Shaughnessy would like to take 'X' number of loads of soil from the source and store it onsite for future use at MVRRC. Nick Carroll has indicated he may know of an owner operator who may be interested transporting the material at a cost. Brief discussion regarding transportation and number of loads required. General consensus of those in attendance was 10 to 20 Tandem Loads to be stored onsite at MVRRC over a period of approximately 6 months. Ideally this product will be utilized for future berm maintenance.
- c. Rubber on Pistol No. 3 is working very well.
- d. Rick Shaughnessy called upon Amanda Schreiber for an update on the potential of ordering MVRRC branded shirts and hats. Amanda reports pricing fluctuates significantly not only on the quality of product but also on the volume of product ordered. Embroidered product is more expensive than more basic product such as 'iron on' or 'silk screening'. Peter Eliot offered an opinion that baseball style hats were definitely something of interest to MVRRC. .

Motion presented to the floor to order the sum of 200 Hats pending acceptance of design by Rick Shaughnessy at 14:36 hrs. Scott Gibson accepted motion. Motion seconded by Mr. Graham Fowler. Carried. Design Mockups; when available; will be available to be viewed on the MVRRC Facebook Page: https://www.facebook.com/pages/MVRRC/392349737480284.

e. Rick Shaughnessy read the following email to the floor:





Additional Information.

All safety issues raised in the RCMP's Range Design and Construction Guidelines are based on the underlying premise that the range users are competent shots, operating within normal human and equipment limits. Dependent on the range design and the intended range use, a downrange safety area may be required. The decision about whether or not a safety area is required, or how big the safety area needs to be, will be based on an assessment of the intended range operations and range construction. If the range design and intended operations are such that fired projectiles or subsequent ricochets are able to leave the active range area then a downrange safety area is required.

SAFETY AREA DEFINITION

The safety area for an outdoor range is defined as the downrange area (forward of the firing point) that is designed to contain bullets that pass over, or beyond, the backstop under specified conditions. These bullets can be the result of high angle shots (overshoots) or bullets that ricochet off targets, the backstop and other range surfaces (e.g. the range floor). Safety areas are strictly concerned with ballistic issues.

OVERSHOOT AND RICOCHET PROJECTILES

An overshoot is defined as a bullet (or projectile) that carries over, or beyond, a backstop that was intended to stop it. By definition, an overshoot projectile will not have struck any downrange object before travelling beyond the backstop. Overshoots are distinctly different from ricochets. Ricochets are bullets (or projectiles) that have struck a surface or object and had their trajectory altered as a result. Ricochets may or may not clear the backstop; however, due to their unpredictability, a worst case scenario will be applied.

Musquodoboit Valley Rifle and Revolver Club have adjacent privately owned residential and farming properties. Fired projectiles or subsequent ricochets are able to leave MVRRC properties and therefore the need to create Safety Area is mandated.

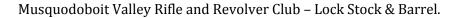
The current bench mounted baffle system in place on Rifle Ranges was an immediate response to the mandate to be put in place before winter and was our first attempt to satisfy the Safety Area Definition. Subsequently it has been determined that through use; that the position of these baffles interferes with some firearms.

It is proposed that a replacement to the bench mounted baffle system be installed five meters downrange from these firing points. It has been estimated that to have a contractor complete this work on behalf of MVRRC would be approximately \$100,000.00. We cannot afford to pay a contractor the sum of \$100,000.00 to construct this for us.

With careful planning and design; the <u>MVRRC Membership</u> will build the replacement baffle system for an estimated cost of \$10,000. Tentative Start Date will be in May of 2017.

- f. We recently had an individual apply for membership following our January 15 2017 Safety Briefing. Upon receipt of his electronic membership card the individual contact MVRRC Treasurer Doug McLeod requesting a refund. While agreeing to issue a refund; Mr. Shaughnessy drafted a letter to the CFO's Office with the individual's credentials noted; indicating this individual was not a Member of MVRRC. Motion presented by Amanda Schreiber: "Once a membership card has been issued; there will be no refunds issued." Motion seconded by Nick Carroll. Motion approved unanimously.
- g. Rick Shaughnessy made an inquiry about our webpage: www.mvrrc.com Any questions, concerns or queries. Nil. Scott Gibson raised the subject of Social Media; specifically Facebook. Scott Gibson would like to take a more active role in relation to the MVRRC Facebook page https://www.facebook.com/pages/MVRRC/392349737480284 Rick & Scott will work together in relation to building our Social Media Presence.
- h. Robert Mataija; currently employed by MVRRC as a maintenance person; has tendered his resignation. As such MVRRC is actively recruiting for an individual interested in part time employment. Those interested are to contact Rick Shaughnessy. Robert has agreed to remain on staff until such time a suitable candidate can be hired. Scott Gibson will also be resuming his employ with MVRRC on an occasional part time basis.

Rick Shaughnessy concluded his report at 15:03 hrs.





Other:

Motion by Amanda Schreiber to conduct a Charity Shoot on Saturday, July 22 2017 at 10:00 am. Rain date Sunday, July 23rd. Motion seconded by Ralph Coppola.

Concern from the floor by a lifetime member regarding hard copy communications. The cost and volunteer hours required to produce and mail out hard copies have become prohibitive. Minutes from meetings will be posted at the Clubhouse for those without an electronic means to receive email.

Frank Coppola inquired if MVRRC could host a Black Powder Shooting Event – approved.

Next quarterly meeting: May 23 2017 at 14:00 hrs.

Meeting Adjourned at 15:22 hrs.